

1787C
11/14/91

CITY OF BELLEVUE, WASHINGTON

ORDINANCE NO. 4303

AN ORDINANCE relating to the acceptance and expenditure of state funding; establishing a Growth Management Act project within the Grant Control Fund; amending the budget for the Grant Control Fund and authorizing expenditure of said funds; and amending Ordinance No. 4190 by adding a new section to allow for adjustments to the Urban Arterial Trust Fund appropriations.

WHEREAS, Resolution No. 5362 passed on March 4, 1992, authorized the execution of an Interlocal Agreement with King County to provide for the allocation and distribution of Growth Management Act funds; and

WHEREAS, it is necessary to amend the budget for the Grant Control Fund by appropriating unanticipated revenues to that fund and authorizing expenditure of said funds pursuant to the Interlocal Agreement with King County; and

WHEREAS, it is necessary to amend Ordinance No. 4190, which authorized the acceptance of state Urban Arterial trust Fund funding pursuant to an agreement with the State Transportation Improvement Board in the amount of \$5,480,000, to allow for adjustments to the Urban Arterial Trust Fund appropriations in the event that the actual revenue received from the state Transportation Improvement Board should be more or less than the amount estimated pursuant to the agreement; now therefore,

THE CITY COUNCIL OF THE CITY OF BELLEVUE, WASHINGTON, DOES ORDAIN AS FOLLOWS:

Section 1. There shall be established a Growth Management Act project within the Grant Control Fund into which all monies received pursuant to that certain Interlocal Agreement with King County authorized pursuant to Resolution No. 5362 and given Clerk's Receiving No. 16332 shall be deposited.

Section 2. The budget for the Grant Control Fund shall be amended by appropriating to that fund unanticipated revenue in excess of estimated revenue in the amount of the grant proposal and acceptance set forth in that certain Interlocal Agreement with King County authorized pursuant to Resolution No. 5362 and given Clerk's Receiving No. 16332, currently estimated in the following amount:

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| <u>Description</u> | <u>Amount Appropriated</u> |
|---|----------------------------|
| Grant Control Fund - Growth Management Act | \$101,085.00 |

Provided, however, if the actual revenue received from the source specified in said grant agreement should be more or less than the estimated amount set forth herein, the appropriation shall be adjusted to be equal to the amount actually received.

Section 3. The appropriate administrative officials of the City are hereby authorized to receive monies and expend the same as provided in said Interlocal Agreement with King County authorized pursuant to Resolution No. 5367 and given Clerk's Receiving No. 16332.

Section 4. A new Section 4 is hereby added to Ordinance No. 4190 to read as follows:

Section 4. Upon execution of said agreement and acceptance of said funding the budget for the Urban Arterial Trust Fund shall be amended by appropriating to that fund unanticipated revenue in excess of estimated revenue in the amount of the agreement proposal and acceptance herein authorized to the Urban Arterial Trust Fund currently estimated in the following amount:

| <u>Description</u> | <u>Amount Appropriated</u> |
|--|----------------------------|
| Urban Arterial Trust Fund - N.E. 8th Street - 121st N.E. to 156th N.E. | \$5,480,800.00 |

Provided, however, that if the actual revenue received from said agreement shall be more or less than the estimated amount set forth herein, the appropriation shall be adjusted to be equal to the amount actually received.

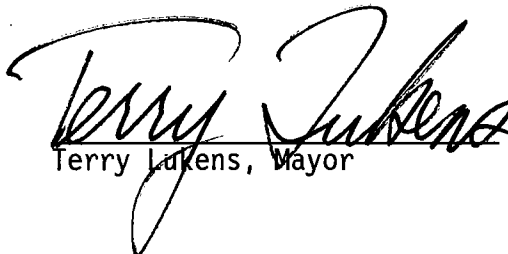
Section 5. The City Clerk is directed to transmit a certified copy of this ordinance to the Auditor of the State of Washington, Division of Municipal Corporations.

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Section 6. This ordinance shall take effect and be in force five days after its passage and legal publication.

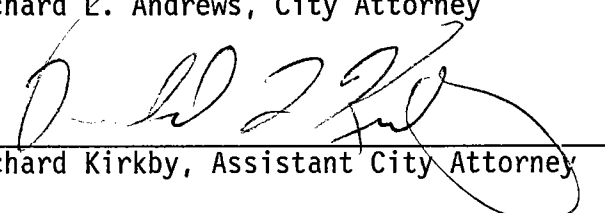
PASSED by the City Council this 25th day of November, 1991, and signed in authentication of its passage this 25th day of November, 1991.

(SEAL)

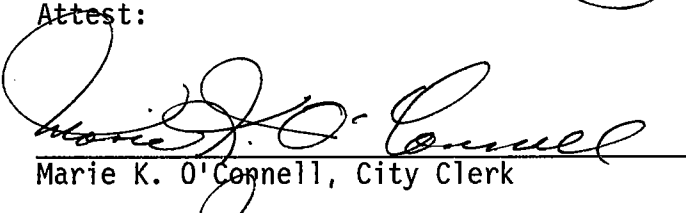

Terry Lukens, Mayor

Approved as to form:

Richard L. Andrews, City Attorney


Richard Kirkby, Assistant City Attorney

Attest:


Marie K. O'Connell, City Clerk

Published November 29, 1991